

## **Awilco LNG ASA: Allocation to primary insiders in the Private Placement**

Reference is made to the stock exchange notice of 18 May 2017 by Awilco LNG (the "Company") regarding the result of the Private Placement.

The following primary insiders in the Company have today been allocated shares in connection with the Private Placement:

Jon Skule Storheill, CEO of the Company, has been allocated 100,000 shares at a subscription price of NOK 3.50 per share. Upon completion of the Private Placement, Jon Skule Storheill will own 140,000 shares, representing approximately 0.11% of the total number of shares outstanding after the Private Placement.

Fiducia AS, a company owned by board member Jon-Aksel Torgersen, has been allocated 285,714 shares at a subscription price of NOK 3.50 per share. Upon completion of the Private Placement, Fiducia AS will own 427,564 shares, representing approximately 0.33% of the total number of shares outstanding after the Private Placement.

The following shareholders represented at the Board of Directors of Awilco LNG have been allocated shares in the Private Placement:

Awilco AS has been allocated 27,000,000 shares at a subscription price of NOK 3.50 per share. Upon completion of the Private Placement, Awilco AS will own 51,114,080 shares, representing approximately 39.57% of the total number of shares outstanding after the Private Placement.

Astrup Fearnley AS has been allocated 4,132,220 shares at a subscription price of NOK 3.50 per share. Upon completion of the Private Placement, Astrup Fearnley AS will own 8,692,270 shares, representing approximately 6.73% of the total number of shares outstanding after the Private Placement.

The above calculations are made based on a total of 129,188,874 outstanding shares in Awilco LNG upon completion of the Private Placement.