



PRESS RELEASE: NO. 1/2016

Place: Oslo, Norway

Date: 1 June 2016

Awilco LNG ASA – Sale of WilGas and WilEnergy

Awilco LNG ASA (Awilco LNG or the Company) has on 30 May 2016 entered into a binding agreement to sell the 1984 and 1983 built 125,000 cbm LNG carriers WilGas and WilEnergy (the Vessels). The Vessels are in cold lay-up. The agreement requires that the identity of the buyer is not disclosed.

The delivery of the Vessels is according to the agreement expected to take place between 15 August and 15 September 2016. A 10 % deposit is according to the contract shortly to be paid by the buyer. Awilco LNG will revert with more information in due course.

For further information please contact:

Jon Skule Storheill:

Chief Executive Officer

Telephone: (47) 22 01 42 09

Mobil: (47) 91 34 43 56

Snorre Krogstad

Chief Financial Officer

Telephone: (47) 22 01 42 49

Mobil: (47) 90 85 83 93